



The Vestmo Gold & Precious Metals Monitor

A Vestmo Global Research Publication

For The Week Ending June 27, 2025

The Vestmo Gold Equity Monitor is a weekly investment publication for investors to improve the odds of investment success over a full market cycle. Vestmo combines qualitative insights generated over 40 years of investment research and uses dynamic systematic rules to monitor the key leading drivers and stay ahead of the prevailing asset market cycle.



Yup!

Vestmo Gold & Precious Metals Weekly Signals

		2024																2025															
Symbol	Asset Classes	12/20	12/27	1/3	1/10	1/17	1/24	1/31	2/7	2/14	2/21	2/28	3/7	3/14	3/21	3/28	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23	5/30	6/6	6/13	6/20	6/27				
Global Precious Metals																																	
GLD	> Gold																																
SLV	> Silver																																
PLTT	> Platinum																																
Global Precious Metals Equities																																	
GDX	> Gold Miners																																
GDXJ	> Gold Miner Juniors																																



Vestmo Recommendations



- ⇒ A 70+% score (light green) on the left column denotes positive relative performance vs benchmark
 ⇒ A 70%>35% score on the left column denotes neutral relative performance vs benchmark
 ⇒ A 35% or less (light red) suggests negative relative performance vs benchmark

Canadian Listed Gold Stocks (Ranked By Score)

Prev	Rank	Ticker	Description	Last	Alert	View	Stop Loss	5% Day	YTD
99.8%	99.7%	DSV.TO	DSV.TO - Discovery Silver Corp.	\$2.91		BUY	\$2.76	0.93%	357.75%
99.4%	99.0%	LUG.TO	LUG.TO - Lundin Gold Inc.	\$67.51		BUY	\$64.13	-1.54%	149.94%
97.9%	96.9%	KNT.TO	KNT.TO - K92 Mining Inc.	\$15.01		BUY	\$14.26	-1.24%	83.53%
96.1%	96.2%	DPM.TO	DPM.TO - Dundee Precious Metals, Inc.	\$21.53		BUY	\$20.45	-1.12%	62.15%
98.2%	96.1%	GGD.TO	GGD.TO - GoGold Resources Inc.	\$1.97		BUY	\$1.87	-2.69%	95.50%
89.4%	96.1%	PRYM.TO	PRYM.TO - Prime Mining Corp.	\$2.05		BUY	\$1.95	4.42%	31.25%
98.1%	95.7%	OGC.TO	OGC.TO - OceanaGold Corp.	\$18.68		BUY	\$17.75	-2.99%	72.92%
96.8%	94.6%	EDV.TO	EDV.TO - Endeavour Mining Corp.	\$40.98		BUY	\$38.93	-5.18%	63.95%
95.7%	92.6%	WDO.TO	WDO.TO - Wesdome Gold Mines Ltd.	\$18.64		BUY	\$17.71	-4.33%	48.88%
97.5%	91.9%	TXG.TO	TXG.TO - Torex Gold Resources Inc.	\$42.38		BUY	\$40.26	-9.87%	53.81%
97.1%	90.7%	GMIN.TO	GMIN.TO - G Mining Ventures Corp.	\$17.11		SELL	\$17.97	-10.82%	64.81%
83.4%	75.0%	CG.TO	CG.TO - Centerra Gold Inc.	\$9.66		BUY	\$9.18	-1.11%	21.24%
82.2%	67.0%	CXB.TO	CXB.TO - Calibre Mining Corp.	\$2.99		SELL	\$3.14	-9.12%	39.07%
74.6%	31.4%	AYA.TO	AYA.TO - Aya Gold & Silver Inc.	\$11.92		BUY	\$11.32	-4.55%	17.23%
4.6%	17.5%	AMC.TO	AMC.TO - Arizona Metals Corp	\$1.41	New	BUY	\$1.48	-8.59%	-26.88%

USA Listed Gold Stocks (Ranked By Score)

Prev	Rank	Ticker	Description	Last	Alert	View	Stop Loss	5% Day	YTD
95.0%	98.9%	DC	DC - Dakota Gold Corp.	\$3.78		BUY	\$3.59	-2.79%	74.09%
95.1%	98.3%	ARMN	ARMN - Aris Mining Corp.	\$6.56		BUY	\$6.23	2.24%	95.71%
98.2%	97.4%	NGD	NGD - New Gold Inc.	\$4.75		BUY	\$4.51	-1.63%	94.76%
86.9%	97.1%	IAUX	IAUX - i-80 Gold Corp.	\$0.61		BUY	\$0.57	4.13%	43.07%
96.1%	96.6%	TFFM	TFFM - Triple Flag Precious Metals Corp.	\$23.08		BUY	\$21.93	-1.71%	65.20%
81.4%	96.5%	RGLD	RGLD - Royal Gold, Inc.	\$175.48		BUY	\$166.71	-1.61%	36.85%
92.7%	95.8%	BTG	BTG - B2Gold Corp.	\$3.53		BUY	\$3.35	-3.45%	51.12%
95.9%	95.0%	SAND	SAND - Sandstorm Gold Ltd.	\$9.03		BUY	\$8.58	-2.25%	64.61%
80.9%	94.8%	CGAU	CGAU - Centerra Gold Inc.	\$7.06		BUY	\$6.71	-2.07%	27.64%
98.7%	94.7%	ORLA	ORLA - Orla Mining Ltd.	\$9.57		BUY	\$9.09	2.93%	103.07%
94.7%	94.5%	WPM	WPM - Wheaton Precious Metals Corp.	\$87.33		BUY	\$82.96	-2.75%	59.22%
82.0%	94.0%	MUX	MUX - McEwen Mining Inc.	\$9.35		BUY	\$8.88	-3.62%	16.32%
89.9%	93.4%	IAG	IAG - IAMGOLD Corp.	\$7.08		BUY	\$6.73	-4.98%	40.50%
88.9%	93.0%	EGO	EGO - Eldorado Gold Corp.	\$19.87		BUY	\$18.88	-2.94%	40.08%
99.3%	92.7%	AU	AU - AngloGold Ashanti Ltd.	\$43.88		BUY	\$41.69	-5.63%	113.00%
88.3%	92.6%	EXK	EXK - Endeavour Silver Corp.	\$4.82		BUY	\$4.58	-2.49%	28.14%
97.0%	92.1%	KGC	KGC - Kinross Gold Corp.	\$14.87		BUY	\$14.13	-1.96%	67.78%
47.5%	91.7%	EQX	EQX - Equinox Gold Corp.	\$5.68		SELL	\$5.96	-6.68%	19.72%
86.2%	91.6%	BVN	BVN - Compania de Minas Buenaventura SA	\$16.15		BUY	\$15.34	-4.20%	43.26%
95.6%	91.1%	NEM	NEM - Newmont Corporation	\$56.76		BUY	\$53.92	0.57%	58.11%
20.0%	91.0%	GLDG	GLDG - GoldMining, Inc.	\$0.72		SELL	\$0.76	-6.50%	-10.80%
70.3%	90.5%	HL	HL - Hecla Mining Co.	\$5.84		BUY	\$5.55	-3.99%	17.69%
87.0%	90.3%	B	B - Barrick Mining Corporation	\$20.46		BUY	\$19.44	-3.01%	36.58%
94.1%	90.0%	AEM	AEM - Agnico Eagle Mines Ltd.	\$116.12		BUY	\$110.31	-2.76%	55.92%
95.2%	88.6%	AG	AG - First Majestic Silver Corp.	\$8.02		BUY	\$7.62	-2.88%	47.82%
99.4%	88.3%	GDXJ	GDXJ - VanEck Junior Gold Miners ETF	\$65.50		BUY	\$62.23	-5.66%	57.19%
97.7%	88.3%	SKE	SKE - Skeena Resources Limited	\$15.18		BUY	\$14.42	2.38%	72.48%
92.3%	87.6%	HMY	HMY - Harmony Gold Mining Co. Ltd.	\$13.40	New	SELL	\$14.07	-5.53%	75.35%
86.1%	86.3%	FNV	FNV - Franco-Nevada Corp.	\$161.32		BUY	\$153.25	-3.47%	41.69%
74.2%	85.5%	PPTA	PPTA - Perpetua Resources Corp.	\$11.86	New	SELL	\$12.45	1.21%	21.74%
91.2%	85.4%	PAAS	PAAS - Pan American Silver Corp.	\$27.72		BUY	\$26.33	-1.17%	43.01%
86.2%	85.3%	MTA	MTA - Metalla Royalty & Streaming Ltd.	\$3.81		BUY	\$3.62	-4.96%	37.45%
88.1%	84.6%	DRD	DRD - DRDGOLD Ltd.	\$12.96	New	SELL	\$13.61	-3.08%	62.36%
95.6%	84.1%	VZLA	VZLA - Vizsla Silver Corp.	\$2.83		BUY	\$2.69	-5.19%	92.40%
97.7%	83.4%	SSRM	SSRM - SSR Mining Inc.	\$12.31		BUY	\$11.69	0.24%	83.05%
84.8%	81.6%	NG	NG - NovaGold Resources Inc	\$4.08		BUY	\$3.88	-6.55%	24.32%
99.1%	81.2%	GDX	GDX - VanEck Vectors Gold Miners ETF	\$50.73		BUY	\$48.19	-3.98%	54.20%
98.1%	81.1%	GFI	GFI - Gold Fields Ltd.	\$22.87		BUY	\$21.73	-5.13%	88.18%
86.9%	80.0%	AGI	AGI - Alamos Gold Inc.	\$25.59	New	SELL	\$26.87	-3.92%	43.72%
95.6%	78.6%	CMCL	CMCL - Caledonia Mining Corp.	\$19.29		BUY	\$18.33	-4.42%	101.63%
85.6%	76.9%	SA	SA - Seabridge Gold, Inc.	\$14.08		BUY	\$13.38	-2.48%	27.61%
95.3%	76.8%	CDE	CDE - Coeur Mining Inc	\$8.71		BUY	\$8.27	-3.89%	55.59%
96.2%	75.4%	GROY	GROY - Gold Royalty Corp.	\$2.20		BUY	\$2.09	0.44%	90.08%
92.5%	69.1%	FSM	FSM - Fortuna Mining Corp.	\$6.36		BUY	\$6.04	-3.34%	55.01%
90.2%	59.4%	OR	OR - Osisko Gold Royalties Ltd.	\$25.03		BUY	\$23.78	-3.69%	43.04%
85.8%	48.5%	SVM	SVM - Silvercorp Metals, Inc.	\$4.07		BUY	\$3.87	-4.91%	36.06%
95.6%	27.9%	MAG	MAG - MAG Silver Corp.	\$20.71		BUY	\$19.67	-1.12%	59.21%

Vestmo Supplementary Int'l Recommendations



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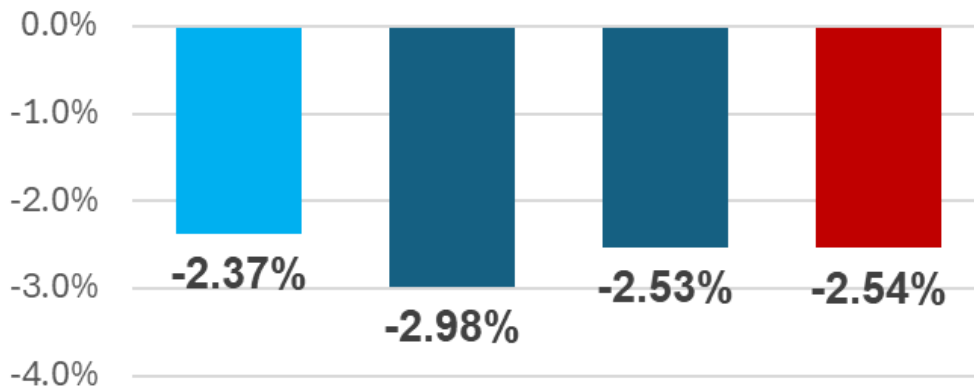


Australian & English Listed Gold Stocks (A –Z)

Ticker	Index Description	Last	Alert	Absolute View	Stop Loss	5D%	YTD
ALK	> Alkane Resources (AX)	\$0.73		BUY	\$0.69	0.00%	42.16%
AMI	> Aurelia Metals (AX)	\$0.20		SELL	\$0.20	-4.88%	14.71%
BGL	> Bellevue Gold (AX)	\$0.90		SELL	\$0.95	-4.26%	-20.00%
CMM	> Capricorn Metals (AX)	\$9.71		BUY	\$9.22	-7.70%	54.62%
EMR	> Emerald Resources NL (AX)	\$3.89	New	SELL	\$4.08	-16.16%	19.69%
EDV	> Endeavour Group (UK)	\$4.01		SELL	\$4.21	-1.23%	-4.52%
EVN	> Evolution Mining (AX)	\$7.59		BUY	\$7.21	-2.94%	57.80%
FRES	> Fresnillo (UK)	\$1,433.00		BUY	\$1,361.35	1.85%	130.57%
GMD	> Genesis Minerals (AX)	\$4.34		BUY	\$4.12	-5.86%	75.71%
GOR	> Gold Road Resources (AX)	\$3.27		BUY	\$3.11	-2.10%	59.51%
GDM	> Great Divide Mining (AX)	\$0.47		BUY	\$0.45	10.59%	104.35%
GGPL	> Greatland Gold (UK)	\$15.60		BUY	\$14.82	-9.72%	145.28%
HOCH	> Hochschild (UK)	\$251.80		BUY	\$239.21	2.36%	17.66%
KCN	> Kingsgate Consolidated (AX)	\$2.26		BUY	\$2.15	-2.59%	75.88%
NST	> Northern Star Resources (AX)	\$18.33		BUY	\$17.41	-10.67%	18.72%
OBM	> Ora Banda Mining (AX)	\$0.78		SELL	\$0.82	-15.22%	20.00%
PAFR	> Pan African Resources (UK)	\$44.50		BUY	\$42.28	-8.81%	29.55%
PRU	> Perseus Mining (AX)	\$3.36		BUY	\$3.19	-5.08%	30.74%
RMS	> Ramelius Resources (AX)	\$2.50		BUY	\$2.38	-6.02%	20.77%
RRL	> Regis Resources (AX)	\$4.39		BUY	\$4.17	-6.60%	72.16%
RSG	> Resolute Mining (AX)	\$0.64		BUY	\$0.61	7.56%	62.03%
SPR	> Spartan Resources (AX)	\$1.97		BUY	\$1.87	-4.83%	39.72%
VAU	> Vault Minerals (AX)	\$0.41	New	SELL	\$0.43	-1.22%	22.73%
WAF	> West African Resources Ltd (AX)	\$2.20		SELL	\$2.31	1.38%	53.31%
WGX	> Westgold Resources (AX)	\$2.85		BUY	\$2.71	-2.73%	0.71%

Vestmo Gold Signal Track Record

For the Week Ending June 27, 2025 (for US & Canada Only)



BUYS

GDX

GDXJ

SELLS

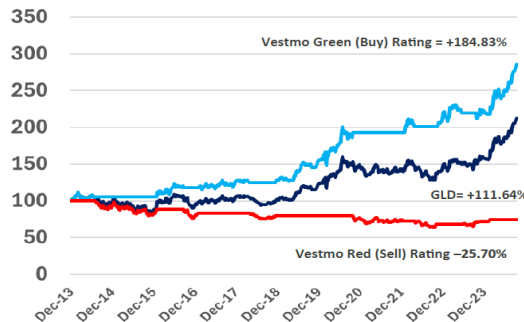
Vestmo Buy and Sell Recommendations vs. Gold Bullion (GLD) Total Return Index
Applied Vestmo Signal Strategy: When Gold Bullion Rating is (Green) buy GLD | When Rating is (Red) hold Cash

Vestmo Buy Rating +184.83%
Performance

Gold Bullion +111.64%
Performance

Vestmo Sell Rating -25.70%
Performance

Gold Bullion Price 10 years (1/2014 - 10/2024)



Buy

Return when **Green**
+184.83%

Gold Bullion Price
+111.64%

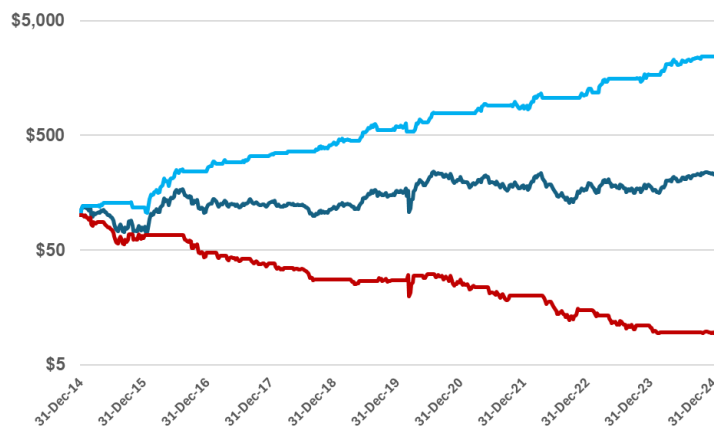
Sell

Return When **Red**
-25.70%

Source: Bloomberg, Yahoo Finance,

Past performance may not be indicative of future results

Gold & Silver Equity Index (GDX ETF) (12/2014 - 3/2025)



BUY

Return when **Green**
+1,364%

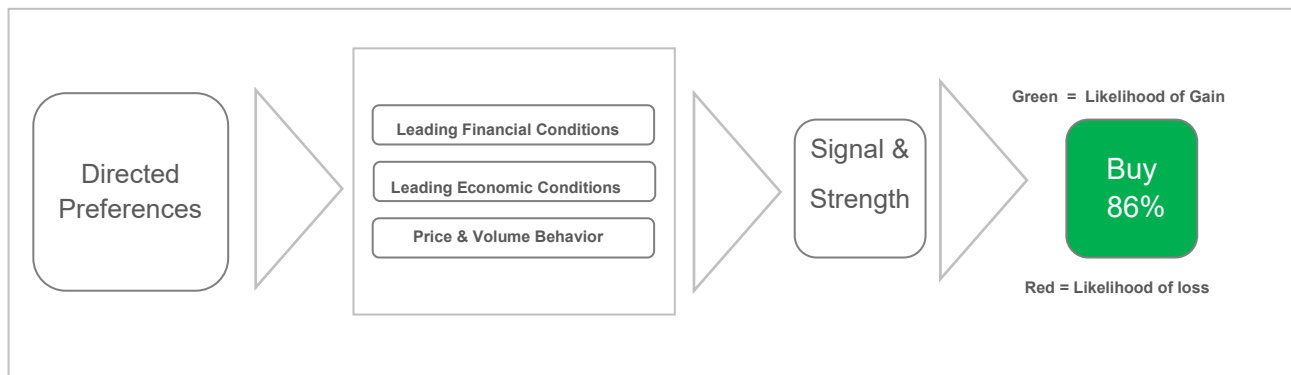
GDX

121.48%

SELLS

Return when **Red**
-83%

How Vestmo Tracks and Generates Signals per Position* per Week



About Vestmo Global Research, Inc.

Vestmo Global Research, Inc., was founded in 1999 by experienced investment managers, seeking to enhance returns, manage risk, and increase the odds of investment success. Utilizing their expertise and extensive research network, they created the Vestmo All-Terrain signals, providing deeper insights and competitive advantage by capturing market changes across diverse asset markets.

Vestmo All-Terrain Signal Methodology

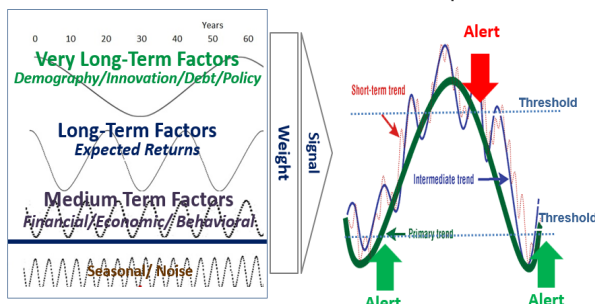
The Vestmo All-Terrain signals are weekly generated by combining forward-looking factors into a composite score. The factors and weights are based on the user's objective and time frames. The composite score serves two purposes: a) determining if an asset is in a favorable or unfavorable market condition, and b) indicating the strength of that condition. When the composite score surpasses specific thresholds, a new signal is generated, signaling a change in conditions. Refer to the chart below for an example

Vestmo All-Terrain Strategy

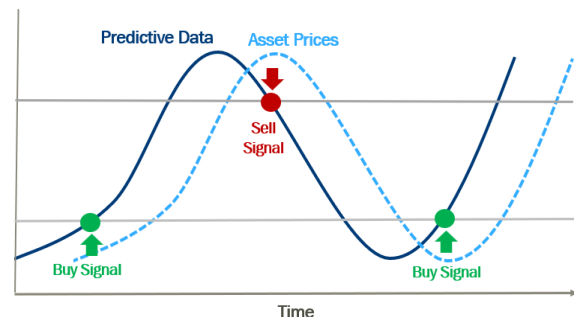
With Vestmo All-Terrain signals, investors gain a competitive edge by adapting to changing conditions and navigating market cycles. They develop deeper investment insights, allowing them to shift their positions into assets with better conditions or move to cash for wealth preservation purposes.

Create Alerts to Capture Upside Returns and Limit Downside

Unique Factors = Unique Perspectives



Asset Market Cycle



Reader should note that multi-asset, asset class, sector, country and market capitalization breakdowns indicate characteristics as of a point in time, may not be representative of current or future characteristics, and should not be viewed as an investment recommendation. As market conditions change, so will the signals. The representative proxy ETF for the recommendations herein are as follows:

- **Multi-Asset Allocations** are derived from Large Endowments Category (NACUBO) among others.
- **Global Equity Allocations** are derived from MSCI All Country World Index (ACWI).
- **US Equity Sector Model:** S&P 500 Index.
- **US Style - Size Model :** S&P 1500 Big/Med/Small Index
- **US Style - Growth/Value Model:** S&P 1500 Pure Growth/ S&P 1500 Pure Value Index
- **US Style - Beta Model:** S&P 500 Index, S&P Beta 100 Index & Low Volatility 100 Index
- **Int'l Equity Index:** MSCI EAFE Index
- **Int'l Style:** MSCI ACWI ex US Index
- **Emerging Markets Index:** MSCI Emerging Market Index
- **Total Bond Market:** Vanguard Total Market Index
- **Duration Model:** Total Bond Market Index Duration Components
- **Credit Model:** Total Bond Market Index Credit Quality Components
- **Region Bond Model:** Barclays Global Total Bond Market index
- **Alternatives Model:** Internally Equally Weighted
- **Real Estate Model:** MSCI US REITS Index via Vanguard REITS Factsheet
- **Commodity Model:** Bloomberg Commodity Index
- **Alternative Strategies Model:** HFRI Equally Weighted Index

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